SecureKey Technologies a Winner of Veracode's Inaugural Secure Development Award

Winners recognized for highest application security quality among SMB customers

Toronto, Canada, August 1, 2012 – SecureKey Technologies Inc., a developer of secure authentication solutions that extend the power of chip-based identity and payment credentials to online and mobile transactions, was honoured as one of the most secure developers of 2012 for their commitment to building secure applications. SecureKey was one of only three companies, out of 18,000 total applications scanned, that was recognized for having the fewest flaws per megabyte of code when evaluated by Veracode, the leader in cloud-based application security testing.

"We've created this award to recognize developers' successes in properly implementing security features during the software development lifecycle," said Veracode Co-Founder, CISO and CTO, Chris Wysopal. "Historically, security professionals used scanning and application testing tools to only point out flaws in the development process, but we believe this award will help recognize the positive work that developers are doing and celebrate our customer's dedication to application security."

SecureKey is creating an authentication ecosystem that allows users to identify themselves securely using existing credentials through trusted terminals – phones, tablets, and laptops – equipped with secure memory and SecureKey software.

To determine the winners, Veracode analyzed all of the applications scanned over the last three years; including applications built in Java, .Net, C, and C++, and calculated the flaw density of each application.

About SecureKey Technologies Inc. SecureKey provides an innovative platform-as-a-service for authentication, payment and identity. By embedding its security client in laptops, tablets, and mobile devices, SecureKey enables partners to deliver scalable, easy-to-use solutions with the security of chip-based identity and payment credentials. Financial institutions, healthcare providers, telecoms, and government organizations are using SecureKey today to provide two-factor and federated authentication and identity solutions. SecureKey is a privately-held company based in Toronto, Canada, with backing from leading technology, payments and mobile industry network providers. About Veracode Veracode is the only independent provider of cloud-based application intelligence and security verification services. The Veracode platform provides the fastest, most comprehensive solution to improve the security of internally developed, purchased or outsourced software applications and third-party components. By

combining patented static, dynamic and manual testing, extensive eLearning capabilities, and advanced application analytics, Veracode enables scalable, policy-driven application risk management programs that help identify and eradicate numerous vulnerabilities by leveraging best-in-class technologies from vulnerability scanning to penetration testing and static code analysis. Veracode delivers unbiased proof of application security to stakeholders across the software supply chain while supporting independent audit and compliance requirements for all applications no matter how they are deployed, via the web, mobile or in the cloud. Veracode works with customers in more than 80 countries worldwide representing Global 2000 brands. For more information, visit www.veracode.com, follow on Twitter: @Veracode or read the Veracode Blog.

For more information about the award visit: http://www.veracode.com/awards-recognition/secure-development-award.html

For further information, please contact:

For SecureKey:

Joanne GoreDirector, Marketing Communications
+1.416.543.7951
joanne.gore@securekey.com